

**REGISTERED**

by the Ministry of Justice  
of the Republic of Uzbekistan

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“23” October 2004

**APPROVED**

by the Constituent Assembly  
of the Chamber of Commerce  
and Industry of Uzbekistan

Minutes #1 Annex 1  
dated September 21, 2004

SEAL

**STATUTE**

**OF THE CHAMBER OF COMMERCE AND INDUSTRY OF UZBEKISTAN**

**Tashkent 2004**

## 1. GENERAL PROVISIONS

1.1. The Chamber of Commerce and Industry of Uzbekistan is an assignee of the re-organized Chamber of Commodity Producers and Entrepreneurs of Uzbekistan registered by the Ministry of Justice of the Republic of Uzbekistan by #353 on December 28, 1998.

1.2. The Chamber of Commerce and Industry of Uzbekistan, hereinafter referred to as the “Chamber”, is a non-governmental and non-commercial organization uniting the subjects of entrepreneurship on a voluntarily basis.

An organizational and legal form is the Chamber of Commerce and Industry.

A full name of the Chamber is:

“O‘zbekiston Savdo-sanoat palatasi” in Uzbek;

“Торгово-промышленная палата Узбекистана” in Russian;

“Chamber of Commerce and Industry of Uzbekistan” in English.

1.3. The Chamber activities are performed in conformity with the Constitution of the Republic of Uzbekistan, Law of the Republic of Uzbekistan “On Non-Governmental and Non-Commercial Organizations”, other legal acts and this Statute.

1.4. To implement efficiently its objectives and functions the Chamber establishes territorial departments in the Republic of Karakalpakstan, oblasts and Tashkent.

The territorial departments of the Chamber are legal persons, and operate basing on the Regulations on the Chamber Territorial Departments that are approved by the Chamber.

To implement efficiently its objectives and functions the Chamber is entitled to create branches in districts and towns of Uzbekistan, if needed.

District and town branches are not legal entities and act basing on the Regulations approved by the Chamber.

The Chamber shall form a unified system together with its territorial structures created in the Republic of Karakalpakstan, oblasts and in Tashkent, as well as district and town branches.

The Chamber shall be entitled to open its representations overseas.

The Chamber shall be a legal person, enjoy severalty, possess the property as ownership, enjoy the right to open settlement and other accounts with banks on the territory of the Republic of Uzbekistan and beyond it, enter into various deals including of foreign trade, loan and securities agreements, as well as perform other economic and entrepreneurial activities for the purpose of its objectives implementation.

On its own behalf the Chamber is able to obtain the right of property and personal non-property right, and bear liabilities, be a plaintiff and defendant in the court and arbitration.

The Chamber shall be accountable for its liabilities by the owned property that is subject to collecting in compliance with the applied legislation.

The State and its bodies shall not be accountable for the Chamber liabilities, and Chamber is not accountable for the liabilities of the State and its bodies.

The Chamber shall not be accountable for the liabilities of its territorial administrations and members, and structures established by them, and they are not accountable the Chamber liabilities.

1.6. The Chamber shall have a seal with its name, collective trademark, emblems, forms, stamps and other requisites and logos that are common for the entire system of the Chamber, and they are subject to registration in conformity with the established procedures.

The term for the Chamber operation shall not be limited.

The Chamber legal address is 6, Bukhara Street, Tashkent.

## **2. GOALS AND OBJECTIVES**

2.1. The Chamber shall founded to:

improve business medium;

assist in the establishing of business contacts of Uzbek entrepreneurs with foreign partners;

promote intensively locally-produced goods and services to foreign markets;

attract broadly foreign investments to Uzbekistan in order to create new entities, technologically re-equip and modernize operating entities; ensure production of finished competitive products;

assist in the development of economy in Uzbekistan, its integration into the world economic system, establishment of trade and economic, and scientific and technological contacts of Uzbek entrepreneurs with entrepreneurs from other states;

unite and support the Chamber members;

represent interests of entrepreneurship subjects—members of the Chamber and protect their rights;

form a comprehensive whole of the market infrastructure.

2.2. The Chamber shall perform out the following objectives:

assistance in an accelerated development of entrepreneurship in Uzbekistan, primarily the entire small and private business, formation of a broad class of actual proprietors, radical increasing of the role and significance of private sector in the economic life of Uzbekistan;

assistance to the Uzbek entrepreneurs in the expansion of business contacts with foreign partners and investors, promotion of exported goods produced by local entrepreneurs to foreign markets, as well as attraction of direct foreign investments to Uzbekistan in order to create joint-ventures, technologically equip and re-equip of small business and private entities primarily;

establishment and development of the cooperation of Chambers of Commerce and Industry and public associations of entrepreneurs from other states, arrangement of business visits for the delegations of Uzbek entrepreneurs and invitation of foreign entrepreneurs to Uzbekistan, holding of business forums, trade and industry exhibitions and fairs of products manufactured by entrepreneurs in Uzbekistan and overseas;

provision of broad-spectrum services to the entrepreneurship subjects including information sharing and consultations, publication of business catalogs including the data on domestic manufacturers, goods produced by them and investment opportunities, as well as data on potential partners and possibilities to purchase modern equipment;

undertaking of measures on the further formation of favorable business environment to develop entrepreneurship, introduction of internationally-accepted norms and practice of business in Uzbekistan, preparation of proposals on the amendment of legislation aimed to improve legal and economic terms for entrepreneurship;

representation and protection of the entrepreneurs' rights and their lawful interests including the relationship with State and economic bodies with regard to their registration, products certification, licensing and other aspects, as well as considering of cases at the court;

support of the development of the educational system and training of staff for entrepreneurship, arrangement of training and upgrading programs for entrepreneurs;

participation in the designing of the concept for the development of entrepreneurship and application of mechanisms for public control of the activities carried out by economic entities;

keeping of the Entrepreneurs Register basing on the State Register of Entities and Organizations;

participation in the establishment of the trilateral cooperation system (i.e. union of employees, union of employers and the Government), designing and implementation of the national economic and social policy;

assistance in the settlement of disputes among economic entities;

arrangement of activities for a practical implementation of the decisions made by the Republican Coordinating Council on the Encouragement of Small and Private Business Development;

coordination of the arrangements to support entrepreneurs that are held by the Insurance Company "Madad" and Uztadbirkorbank;

rewarding for the contribution in the development of entrepreneurship in Uzbekistan; and

performance of other objectives viewing an international practice of the Chambers and international treaties of the Republic of Uzbekistan, and in conformity with law of the Republic of Uzbekistan.

### **3. THE CHAMBER'S RIGHTS**

3.1. The Chamber shall be entitled to:

take part in the development and discussion of draft laws and other regulations, and legal acts concerning the interests of entrepreneurs;

represent and protect the rights and lawful interests of entrepreneurs-members of the Chamber including those with regard to the relationship with the State and economic bodies;

represent the interests of its members in the International Chamber of Commerce, as well as in other international organizations in the area of entrepreneurship;

participate within its competence in the work of agency, interagency and other commissions, experts' councils and other bodies and organizations being established by the State bodies, when this concerns the interests of entrepreneurs;

assist entrepreneurs in the patenting of inventions, useful models, industrial models, registration of trademarks and name of the product source;

provide entrepreneurs with information, legal advice and consultations, as well as other assistance and support with regard to various aspects of entrepreneurship;

obtain from the State bodies, state and economic administration the information needed for the implementation of the Chamber objectives and functions;

arrange training and upgrading programs for entrepreneurs taking into account modern requirements and standards;

create organizations, open its representations and branches in the Republic of Uzbekistan and other states, as well as establish joint Chambers in coordination with foreign organizations;

support direct international links, attract credit lines of foreign states and organizations, as well as assist entrepreneurs in the obtaining of all types of loans and other funds, and enter into appropriate agreements;

submit claims to the court for the sake of the Chamber members including on the appeal of actions or decisions made by the State and economic administration without paying of the State fee;

publish newspapers, journals and other printed output;

constitute Funds for the support of entrepreneurs;

establish a court of arbitration and international commercial arbitration to settle economic disputes in compliance with law;

examine force-major in conformity with the international practice;

execute and approve documents connected with export and import of goods, works and services in compliance with the international practice, as well as other documents linked with the performing of foreign economic activities;

make a rating assessment of the reliability of entrepreneurs, keep the Register for National Organizations and Individual Entrepreneurs, which financial and economic status is evidence of their reliability as partners for implementation of entrepreneurship in Uzbekistan and overseas, as well as other registers for entrepreneurs;

arrange and hold national and international exhibitions and fairs, provide publishing and advertisement services;

perform expertise, quality control, control of quantity and completeness of goods, works and services including raw materials and equipment under the authorization of national and international organizations and entrepreneurs;

arrange and conduct lottery, totalizator and other risky gambling, as well as competitions under the condition of forwarding of obtained revenues for the implementation of the Chamber objectives specified by the Statute;

carry out micro-financing of entrepreneurs' activities;

translate the documents used in the cause of entrepreneurship from one language to another, and certify the correctness of translation;

carry out entrepreneurship within the goals specified by the Statute;

define methods for the implementation of its activities, specify the organizational matrix, staff schedule, staff number, forms and amount of payment for the employees' work, and financial encouragement for their work independently and in compliance with the procedures established by law.

While managing the Chamber system the Chamber shall enjoy the right to:

make decisions that are obligatory for the implementation by the territorial departments, district and town branches, as well as the Chamber representations overseas;

cancel the decisions and orders of territorial departments, district and town branches of the Chamber, as well as Chamber representations overseas that are in conflict with the applied legislation and the Chamber Statute;

inspect and audit the financial and economic activities of the territorial departments, district and town branches, as well as the Chamber representations overseas;

appoint and dismiss Directors of the territorial departments, district and town branches, as well as the Chamber representations overseas;

fulfill other credentials that are not in conflict with law.

The types of activities that are subject to the obtaining of a special permit (license) are performed by the Chamber after the reception of this permit exclusively.

#### **4. THE CHAMBER MEMBERSHIP**

The Chamber member could be individual and/or associated (collective).

Subjects of private, small and major business, individuals dealing with entrepreneurship without the establishment of a legal entity and other organizations could be individual members of the Chamber.

Commercial banks financing entrepreneurs, sector and territorial economic entities, insurance companies, entrepreneurship support funds and entities being their part irrespective of the form of ownership, as well as other organizations could be associated (collective) members of the Chamber.

4.2. Admission to the Chamber members is done through the entering into an agreement between an economic entity and the Chamber.

Admission to the Chamber members is done by the Chamber directly or via its territorial departments, district and town branches.

4.3. The Chamber membership could be terminated by the initiative of the economic entity or the Chamber, its territorial departments, district and town branches by the agreement denouncement.

Under the membership termination paid-up entrance and membership fee shall not be returned.

4.4. Under joining the Chamber membership economic entities shall pay an entrance fee in the following amount of:

§ 0.5 of a minimum wage by the individuals dealing with entrepreneurship without the establishment of a legal entity;

§ two minimum wages by micro-firms;

§ three minimum wages by small business;

§ ten minimum wages by major entities;

§ on a negotiated basis but not less than 50 minimum wages by associated members, and 25 on region level;

§ on a negotiated basis but not less than 200 minimum wages by the Insurance Company “Madad” and “Tadbirkorbank”.

4.5. Annual membership fee is defined on a negotiated basis by the Chamber and a member but in the amount not less than:

§ one minimum wage for the individuals dealing with entrepreneurship without the establishment of a legal entity;

§ six minimum wages for micro-firms;

§ 20 minimum wages for small business;

§ 100 minimum wages for major entities;

§ 100 minimum wages for associated members, and 50 – on an oblast level;

§ 200 minimum wages for the Insurance Company “Madad” and Tadbirkorbank.

4.6. Registration of the Chamber members is done at the place of their residence by the territorial departments of the Chamber.

In conformity with the established procedures the territorial departments of the Chamber shall submit the data concerning the number of Chamber members within a certain territory for keeping the entire record.

## **5. RIGHTS AND LIABILITIES OF THE CHAMBER MEMBERS**

5.1. The Chamber members are entitled to:

get assistance from the Chamber, its territorial departments and district and town branches for the solving of the issues that are within their authority;

enjoy the privileges granted to the Chamber members by the applied legislation;

use on a negotiated basis the services of entities, organizations and associations created under the Chamber and its territorial departments, as well as collective trademarks of the Chamber;

provide and obtain sponsors’ assistance for the implementation of various arrangements for scientific, research, sociologic and other programs;

deploy a legal service of the Chamber, its territorial departments and district and town branches under any audit of the financial and economic activities that is done by law enforcement or controlling bodies;

in the person of their authorized representatives: elect and be elected in the managing bodies of the Chamber on all the levels;

elect the delegates for the Congress according to the procedures specified by the Central Council;

submit the proposals concerning their activities for considering by the management bodies of the Chamber, its territorial departments and district and town branches.

5.2. The Chamber members are liable to:

perform their activities based on the principles of their partner respect and bona fide competition;

assist actively in the implementation of the Chamber objectives and functions;

contribute timely the entrance and membership fee;

participate actively in the arrangements held by the Chamber, its territorial departments and district and town branches;

implement timely the decisions made by the management of the Chamber, its territorial departments and district and town branches;

submit the data needed for analytical research to the Chamber, its territorial departments and district and town branches.

## **6. SOURCES FOR THE PROPERTY AND FUNDS FORMATION AND PROCEDURES FOR THEIR USAGE**

6.1 The Chamber shall possess the property owned by it by the right of property including buildings, structures, transport, equipment, shares, other securities, monetary funds including in foreign currency, as well as objects of intellectual property.

6.2 The sources for the Chamber property and funds shall be:

- § entrance and membership fee of the Chamber members;
- § revenues generated by entrepreneurship and economic activities;
- § assignments of entities' profit established by the Chamber;
- § grants and sponsors' funding;
- § other earnings that are not in conflict with law.

6.3. Funds obtained as the entrance and membership fee are accumulated on a special unified account of the Chamber and distributed by the decision of the Executive Committee between the Chamber and its territorial departments.

6.4. All the obtained funds are used by the Chamber and its territorial departments according to the procedures defined by the Executive Committee of the Chamber (property manager) for the funding of other programs on entrepreneurship support, implementation of other objectives stipulated by the Statute and contracts' liabilities to its members, the support to the Chamber, its territorial departments, and strengthening of their material and technological base, as well as implementation of other commitments.

6.5. To ensure the implementation of the activities by the Statute and covering of contingences, timely and qualitative performance of contract and other liabilities the Reserve Fund and other funds could be established in the Chamber, and their amount and utilization procedures are defined by the Central Council of the Chamber.

## **7. THE CHAMBER MANAGEMENT, PROCEDURES FOR ITS FORMATION AND ITS COMPETENCE**

7.1. Managing bodies of the Chamber shall be:

- § the Chamber Congress;
- § Central Council of the Chamber;
- § Executive Committee of the Chamber;
- § Chairman of the Executive Committee.

7.2. The superior managing body of the Chamber is the Congress of the Chamber of Commerce and Industry of Uzbekistan , hereinafter referred to as the "Congress", that:

§ approves the Chamber Statute, Regulations on the Central Council of the Chamber of Commerce and Industry of Uzbekistan, Regulations on the Revision Commission of the Chamber of Commerce and Industry of Uzbekistan., and makes their amendment and addendum;

§ identifies the guidelines for the Chamber activities and structures established by it for a mid

and long-term perspective;

§ considers and approves reports on the activities the Chamber and structures established by it, reports of the Revision Commission operation and makes decisions with respect to them;

§ solves the issues of re-organization and termination of the Chamber activities;

§ elects the members of the Central Council and Revision Commission.

7.3. The Congress shall be summoned not often than once per three years. The delegates shall be elected according to the procedures established by the Central Council.

The Central Council shall notify the delegates about agenda, time and venue of the Congress through the territorial departments not later than two months prior its opening.

7.4. The issues for considering by the Congress are presented by the Central Council, Executive Committee, Chairman of the Executive Committee and Revision Commission.

7.5. An irregular Congress could be summoned by the initiative of the Central Council and Revision Commission or by the request of the assemblies of not less than one-third of territorial departments within a month since the reception of a written request.

7.6. The Congress shall be considered as plenipotentiary under the availability of not less than two-thirds of the delegates elected in conformity with the established procedures.

The Congress decisions are made by an open voting and simple majority of the delegates attending the Congress except those concerning the approval of amendments or addendum to the Chamber Statute and termination of its activities. The latter shall be recognized as approved under a qualified majority of two-thirds of the delegates attending the Congress.

The Congress is entitled to delegate a part of its competence to the Central Council.

7.7. The Central Council that is elected by the Congress for the term till the regular Congress, manages the activities of the Chamber system within the period between Congresses.

7.8. The Central Council encompasses the Chairman of the Executive Committee by its position and his/her Deputies, Directors of territorial departments, as well as managers of the most reliable entities and organization in the entrepreneurship sector, who are elected by the Congress.

7.9. The Central Council of the Chamber of Commerce and Industry of Uzbekistan ("the Council") shall:

§ participate in the designing of the concept and programs for the development of entrepreneurship in Uzbekistan for a mid and long-term perspective;

§ develop and control the implementation of arrangements on a practical realization of the decisions made by the Republican Coordinating Council on the Encouragement of Small and Private Business Development;

§ identify the guidelines and forms for practical activities of the Chamber system between the Congresses;

§ appoint the Chairman of the Executive Committee and his/her Deputies in conformity with the established procedures;

§ control the implementation of the Chamber Statute and Congress decisions;

§ consider annual plans, reports and cost estimates of the Chamber;

§ establish the procedures for the election of delegates and summoning of the Congress;

§ co-opt the Council members between the Congresses, if needed;

§ solve other issues with regard to the Chamber activities.

7.10. The sessions of the Council are held as may be necessary not often than two times per year. The Chairman of the Executive Committee shall preside over the session. The sessions are deemed as plenipotentiary, if not less than two-third of the Council members attend it.

The Council decisions are made by the majority of members attending the session.

Issues for irregular sessions are presented by the Chairman of the Executive Council or initiative of single members of the Council.

7.11. The Executive Committee of the Chamber of Commerce and Industry of Uzbekistan (“the Executive Committee”) shall:

- § implement the decisions of the Congress and Council;
- § participate in the preparation and summoning of the Congress;
- § control the implementation of the agreements signed by the Chamber;
- § be the manager of the Chamber property and define the procedures for the property usage;
- § make decisions on the creation, re-organization and liquidation of territorial departments, district and town branches of the Chamber;
- § consider and approve programs, reports and balances of territorial departments of the Chamber;
- § coordinate the arrangements to support entrepreneurship that are carried out by the Insurance Company “Madad” and Uztadbirkorbank;
- § solve other issues with regards to the Chamber activities.

The Chairman shall define the Executive Committee composition.

7.12. The Chairman of the Executive Committee (“the Chairman”) shall:

- § manage the Chamber activities;
- § arrange the implementation of the decisions made by the Congress and Council;
- § chair at the Council sessions;
- § complete the Executive Committee staff;
- § manage directly the Executive Committee;
- § submit issues connected with the Chamber activities for the considering by the Congress and Council;
- § approve the Regulations on Territorial Departments of the Chamber of Commerce and Industry , Regulations on District and Town Branches of the Chamber of Commerce and Industry, Regulations on Representations of the Chamber of Commerce and Industry Overseas, and makes amendments and addendum to them;
- § define an organizational matrix of the Chamber;
- § approve the staff schedule, its number and procedures for the payment to the Chamber staff;
- § cancel the decisions and orders of the territorial departments, district and town branches, as well as the Chamber representations overseas that are in conflict with the applied legislation and Chamber Statute; § identify the range of responsibilities for his/her Deputies and other officials;
- § represent the Chamber without power of attorney and act on its behalf as between legal entities, individuals and international organizations, enter into agreements and other deals;
- § set up a term for inspections and audit of the financial and economic activities of the territorial departments, and district and town branches, Center on Information and Consultative Support to Entrepreneurship under the territorial departments;
- § issue orders and directives that are obligatory for the implementation by all the staff of the Chamber system;
- § approve statutes of the entities created under the Chamber, regulations on structural subdivisions of the Chamber, internal regulations and other basic documents needed in the cause of the Chamber activities;
- § appoint and dismiss the Directors of territorial departments and district and town branches, as

well as Directors of the Chamber representations overseas in conformity with the established procedures;

§ solve issues in compliance with the applied legislation of the Republic of Uzbekistan and this Statute.

The Council shall appoint the Chairman in conformity with the procedures specified.

One of the Deputies shall implement the Chairman responsibilities while he/she is not available.

## **8. THE REVISION COMMISSION**

8.1. The Revision Commission is elected at the Congress and reports to the Congress. While implementing its activities the Revision Commission shall observe this Statute and Regulations on the Revision Commission of the Chamber of Commerce and Industry.

## **9. PROCEDURES FOR MAKING AMENDMENTS AND ADDENDUM TO THE CHAMBER STATUTE**

9.1. Amendments and addendum to the Chamber Statute are made by the Congress, and are in effect after their registration with the Ministry of Justice of the Republic of Uzbekistan according to the procedures stipulated by the legislation.

## **10. TERMINATION OF THE CHAMBER ACTIVITIES**

10.1. The termination of the Chamber activities shall be done through its re-organization or liquidation by the decision of the Congress, as well as in conformity with the procedures established by the legislation of the Republic of Uzbekistan.

10.2. In case of its re-organization and basing on the decision by the Congress the Chamber property shall be forwarded to the assignee, and under its liquidation and according to the Congress decision it is used for implementation of the objectives specified by the Statute.

Shaykhov Alisher Erkinovich  
SIGNATURE